

NETHERBY 1 PM REPORT DATE: 01/08/08 (15:30 Hours EST)	DEPTH: 1875m MDRT	Geology Operations RIG: OCEAN PATRIOT
	PROGRESS: 0m (Since 06:00 hrs EST)	

CURRENT OPERATION:

Pulling out of the hole having set abandonment and kick-off plugs.

OPERATIONS SINCE 06:00 to 15:30 hrs EST:

Run in hole with cementing mule shoe. Pump and displace abandonment plugs, Plug 1: 1870m – 1720m; Plug 2: 1720m – 1570m; Plug 3: 1570m to 1400m (kick off plug). Pull out of hole.

ANTICIPATED OPERATIONS:

Pull out of hole. Make up the directional assembly and run in hole to sidetrack the well.

Surveys	Type	MD (m)	Inclination	Azimuth (T)	TVD (m)	Offset (m)	Direction (T)

FORMATION	FORMATION TOPS					
	ACTUAL TOP		High / Low	High / Low	PROGNOSED TOP	
	(mMDRT)	(mSS MSL)	Prognosis (m)	Henry 1	(MDmRT)	(mSS MSL)
SEA LEVEL	20.8	0.0			20.8	0.0
HEYTSBURY GP	86.9	-66.1			87.0	-65.0
MEPUNGA FM	674.0	-653.2	9.8 High	102.1 High	685.0	-663.0
DILWYN FM / WANGERRIP GP	778.0	-757.2	6.2 Low	94.3 High	773.0	-751.0
PEMBER MUDSTONE	1004.5	-979.6	22.4 High	117.9 High	1027.0	-1002.0
PEBBLE POINT FM	1069.0	-1042.2	17.2 Low	80.7 High	1051.0	-1025.0
MASSACRE SHALE	1139.0	-1110.4	17.4 Low	76.5 High	1123.0	-1093.0
TIMBOON FM	1155.0	-1125.4	21.4 Low	73.2 High	1135.0	-1104.0
PAARATTE FM	1346.0	-1293.6	9.6 Low	104.9 High	1337.0	-1284.0
SKULL CREEK MDST	1560.0	-1469.7	15.7 Low	171.3 High	1544.0	-1454.0
K85 UNCONFORMITY WAARRE "B"	1783.0	-1652.6	NP	144.4 High	1739.0	-1614.0
WAARRE "A"	1792.5	-1662.1	48.1 Low	139.5 High	1739.0	-1614.0
EUMERALLA FM	1820.0	-1684.2	43.2 Low	147.3 High	1772.0	-1641.0
TOTAL DEPTH	1875.0	-1727.5			1822.0	-1682.0

INTERVAL	LITHOLOGY & HYDROCARBON FLUORESCENCE	GAS

COMMENTS: